## Rocky Mountain Framing Lumber Brief



Welcome to 2021 - a year which by all indications is going to be just as surly as it's older brother 2020.
Buyers and mills alike anticipated a price correction that was gaining steam coming into the week.. What they got was a sudden bounce of the futures market on Wednesday and Thursday, which had been at a significant discount to
cash. So much for a correction. How much of the ensuing cash market buying spree was done by brokers isn't yet known, but what we do know is that, for the short term, prices have firmed and we are quickly back to a bull lumber market. Panels, much more tightly under mill control, never participated in the head fake drop, and remain firm and tightly supplied.

