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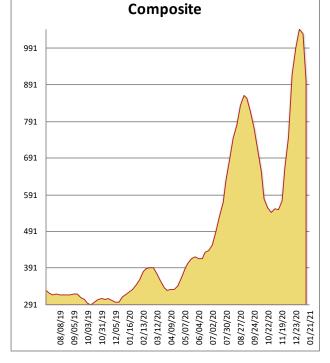
Midwest Framing Lumber Brief

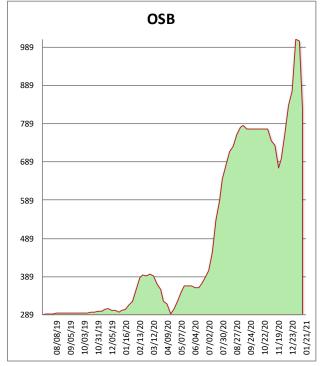
All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

Modely

01/21/21

	This Week	Weekly Change	Last Year
2X4 UTILITY SPF KD	785	-20	273
2X6 2/BTR SYP KD	1000	-195	330
2X10 SYP KD	775	-175	285
2X12 SYP KD	1160	-135	425
2X4 92-5/8 STUD SPF KD	775	-40	282
2X4 104-5/8 STUD SPF KD	975	-125	342
2X6 104-5/8 STUD SPF KD	990	-110	333
4X8 7/16 OSB	745	-75	225
4X8 23/32 OSB T&G	915	-275	375
Composite Average	902	-128	319





Prices are F.O.B. mill, excluding freight

Welcome to 2021 - a year which by all indications is going to be just as surly as it's older brother 2020. Buyers and mills alike anticipated a price correction that was gaining steam coming into the week. What they got was a sudden bounce of the futures market on Wednesday and Thursday, which had been at a significant discount to cash. So much for a correction. How much of the ensuing cash market buying spree was done by brokers isn't yet known, but what we do know is that, for the short term, prices have firmed and we are quickly back to a bull lumber market. Panels, much more tightly under mill control, never participated in the head fake drop, and remain firm and tightly supplied.