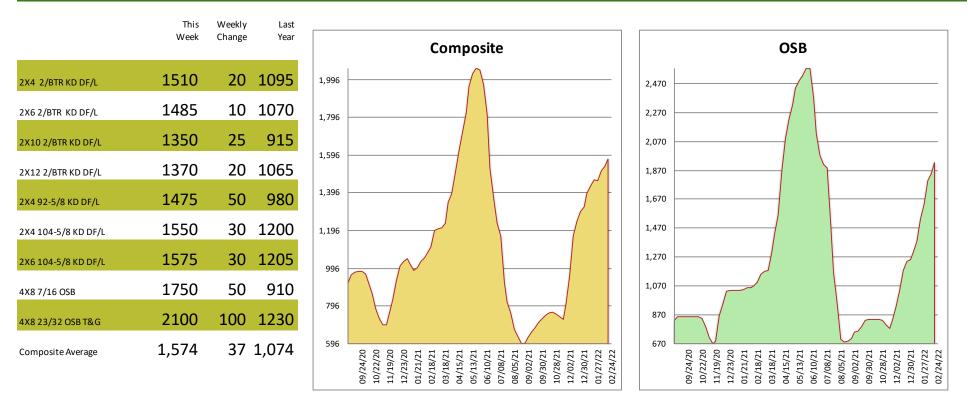
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Rocky Mountain Framing Lumber Brief

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Despite a slow start to the week, prices continued on their upward track. Supply snafus remain the main driver in the near term. Talk of American truckers convoying in support of their Canadian counterparts has many concerned that transportation could be getting worse, not better. OSB in particular remains difficult to source and is pushing plywood availability ever tighter. EWP price increases are now taking effect and driving project costs even higher. Russia's invasion of Ukraine has many watching closely to see what the impact will be on the world economy. With interest rates about to increase, the red hot housing market could soon be doused with cold water.