

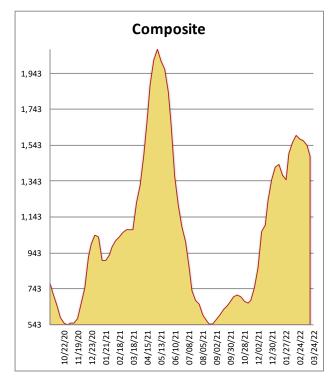
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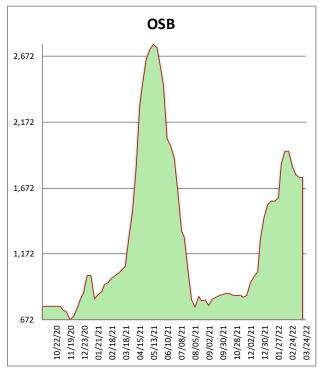
Midwest Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

03/24/22

	This Week	Weekly Change	Last Year
2X4 UTILITY SPF KD	1260	0	945
2X6 2/BTR SYP KD	1205	-135	905
2X10 SYP KD	1240	-40	800
2X12 SYP KD	1815	-10	1500
2X4 92-5/8 STUD SPF KD	1525	-40	960
2X4 104-5/8 STUD SPF KD	1315	-225	1210
2X6 104-5/8 STUD SPF KD	1470	-120	1215
4X8 7/16 OSB	1550	0	935
4X8 23/32 OSB T&G	1950	0	1165
Composite Average	1,481	-63	1,071





This was a definitive week for commodity markets. The enthusiasm that the market felt a week ago on the February housing starts report dissipated quickly. Rising interest rates, weak new home sales, and low builder confidence saw the futures market in the red most of the week. Cracks in the cash market widened from just the SYP markets to other species. Offerings were more plentiful. There are still some bullish sellers out there, but there are more bears this week to be sure. There is little doubt that the market is adjusting. The questions are about the depth and duration in a market that is seeing solid demand with light field inventories. Box store takeaway has been puny by most accounts, and history tells us this can create instant prompt availability. Spring is upon us, an unusual time for a dip, but nothing is normal of late.