

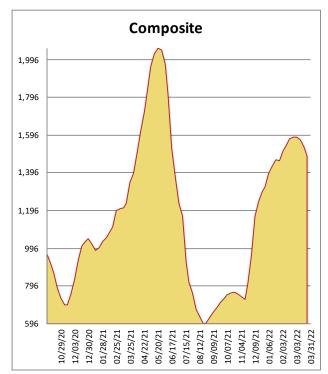
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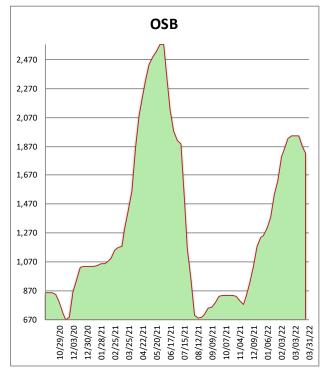
Rocky Mountain Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

03/31/22

	This Week	Weekly Change	Last Year
2X4 2/BTR KD DF/L	1505	-20	1205
2X6 2/BTR KD DF/L	1480	-20	1205
2X10 2/BTR KD DF/L	1360	0	1105
2X12 2/BTR KD DF/L	1380	0	1225
2X4 92-5/8 KD DF/L	1375	-50	1090
2X4 104-5/8 KD DF/L	1240	-160	1330
2X6 104-5/8 KD DF/L	1370	-100	1335
4X8 7/16 OSB	1700	-40	1140
4X8 23/32 OSB T&G	1950	-40	1460
Composite Average	1,484	-48	1,233





Lumber prices remain on a downward track this week, the degree of which depends on the species. SYP dimension is leading the drop with triple-digit adjustments. DF and SPF, while not as steep, saw significant decreases as well. CME lumber futures had another down week as uncertainty clouded the markets. Rising interest rates have buyers looking very tentatively at forward purchases, wondering if the party may be winding down on single family construction. Panels are in the same mode we've seen before, with plywood giving back and OSB somehow managing to remain mostly flat. OSB is like the one building left standing in a town wiped out by a tornado... but this OSB building has survived multiple tornadoes. File this under "Things that make you go 'Huh'?" Regardless, there is still solid multifamily demand and we are getting closer to levels worth buying.