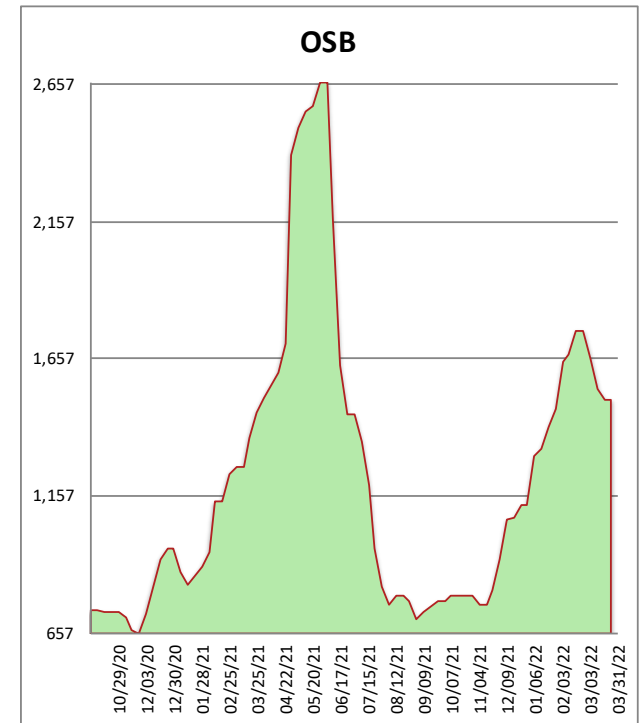
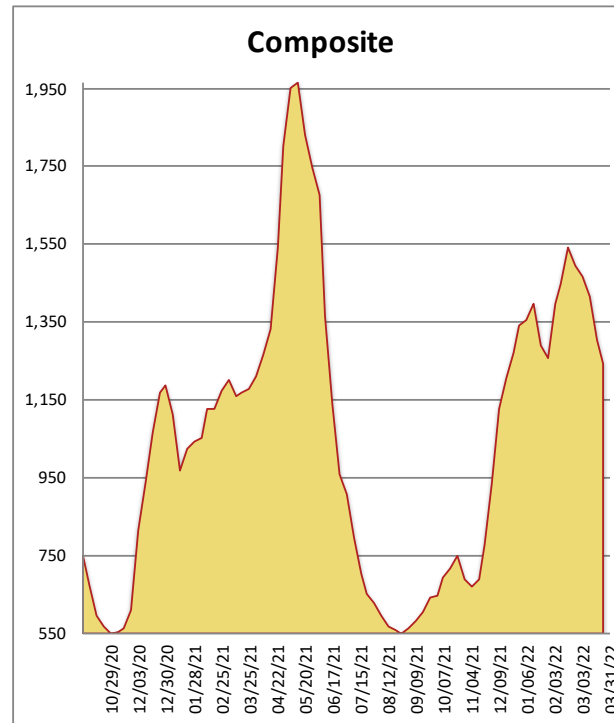


All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 2/BTR SYP KD	1070	-95	1145
2X6 2/BTR SYP KD	895	-45	810
2X8 2/BTR SYP KD	785	-105	820
2X10 2/BTR SYP KD	990	-100	800
2X12 2/BTR SYP KD	1595	-55	1465
2X4 104-5/8 2/BTR SPF	1225	-125	1315
2X6 104-5/8 2/BTR SPF	1629	-21	1429
4X8 7/16 OSB	1325	0	1215
4X8 23/32 OSB T&G	1695	0	1520
Composite Average	1,245	-61	1,169



Lumber prices remain on a downward track this week, the degree of which depends on the species. SYP dimension is leading the drop with triple-digit adjustments. DF and SPF, while not as steep, saw significant decreases as well. CME lumber futures had another down week as uncertainty clouded the markets. Rising interest rates have buyers looking very tentatively at forward purchases, wondering if the party may be winding down on single family construction. Panels are in the same mode we've seen before, with plywood giving back and OSB somehow managing to remain mostly flat. OSB is like the one building left standing in a town wiped out by a tornado... but this OSB building has survived multiple tornadoes. File this under "Things that make you go 'Huh'?" Regardless, there is still solid multifamily demand and we are getting closer to levels worth buying.