

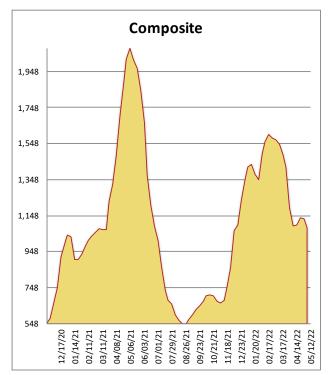
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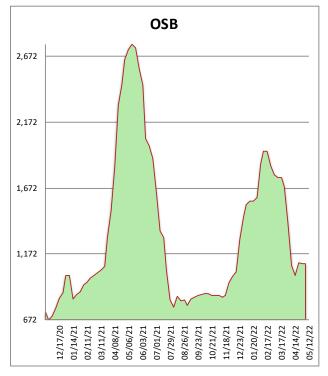
Midwest Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

05/12/22

	This Week	Weekly Change	Last Year
2X4 #3 SPF KD	1105	-55	1485
2X6 2/BTR SYP KD	780	-45	1555
2X10 2/BTR SYP KD	740	-5	1560
2X12 2/BTR SYP KD	1265	-105	2335
2X4 92-5/8 2/BTR SPF KD	1235	-100	1800
2X4 104-5/8 2/BTR SPF KD	1105	-105	2010
2X6 104-5/8 2/BTR SPF KD	1310	-45	2115
4X8 7/16 OSB	890	0	2430
4X8 23/32 OSB T&G	1300	-10	2865
Composite Average	1,081	-52	2,017





An extremely cautious tone to the market might be an understatement. All speices/ lumber/ panels were on loose footing by Thursday afternoon as the economic news continues to be negative. Mills and wholesalers are reluctant to lower prices, but are searching for a level with secondaries often undercutting the mills as they try to lean on order files. Prompt local loads are still pulling a premium as transportation issues still plague the market at all levels. "Everything is late", including prompt loads from the mills. On the economic front, the Dow continues to get clobbered, and the funds are pulling money out of the commodity markets including lumber, driving lumber futures lower. As interest rates on the 30yr push closer to 6%, the "affordability factor" for most Americans is gone.