

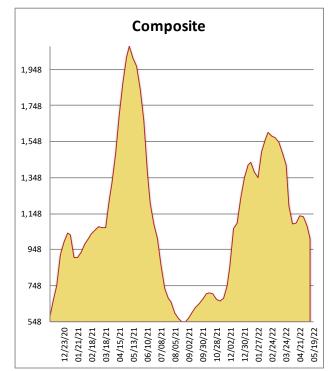
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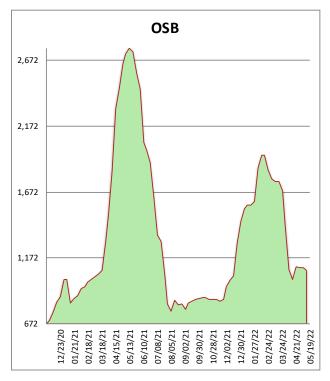
Midwest Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

05/19/22

	This Week	Weekly Change	Last Year
2X4 #3 SPF KD	975	-130	1510
2X6 2/BTR SYP KD	765	-15	1560
2X10 2/BTR SYP KD	725	-15	1630
2X12 2/BTR SYP KD	1210	-55	2350
2X4 92-5/8 2/BTR SPF KD	1080	-155	1930
2X4 104-5/8 2/BTR SPF KD	1040	-65	2085
2X6 104-5/8 2/BTR SPF KD	1160	-150	2190
4X8 7/16 OSB	865	-25	2445
4X8 23/32 OSB T&G	1290	-10	2995
Composite Average	1,012	-69	2,077





Both the lumber and panel markets continue to show vulnerability as we roll toward Memorial Day. Builder confidence is still on the decline, and the April starts report shows a definite cooling in single family. On the bright side, multifamily remains strong with ample investment dollars behind it. Rising interest rates are rumored once again to be headed toward a 3/4 point increase at the next Fed meeting, and builders of new single family homes are frantically trying to get buyers qualified while they still can. Lumber producers who saw windfall profits in Q1 are now concerned with how much they will give back. Transportation issues continue to be of concern, and while they may slow the flow of product, they won't slow the price decline.