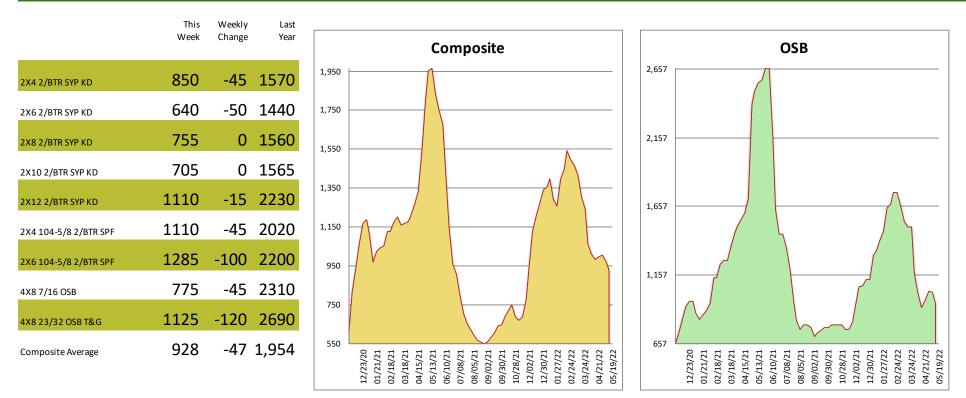


## 1-800-231-2310

## Southeast Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.





Both the lumber and panel markets continue to show vulnerability as we roll toward Memorial Day. Builder confidence is still on the decline, and the April starts report shows a definite cooling in single family. On the bright side, multifamily remains strong with ample investment dollars behind it. Rising interest rates are rumored once again to be headed toward a 3/4 point increase at the next Fed meeting, and builders of new single family homes are frantically trying to get buyers qualified while they still can. Lumber producers who saw windfall profits in Q1 are now concerned with how much they will give back. Transportation issues continue to be of concern, and while they may slow the flow of product, they won't slow the price decline.