

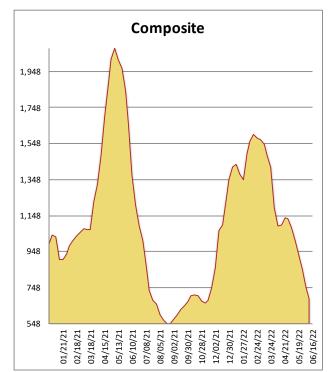
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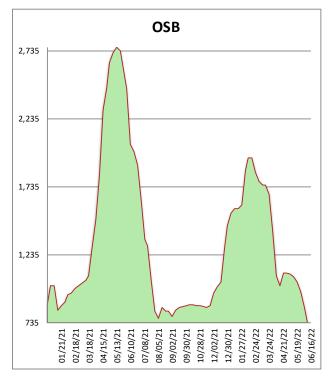
Midwest Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

06/16/22

	This Week	Weekly Change	Last Year
2X4 #3 SPF KD	635	-50	1300
2X6 2/BTR SYP KD	495	5	1060
2X10 2/BTR SYP KD	525	-15	1410
2X12 2/BTR SYP KD	785	-165	1915
2X4 92-5/8 2/BTR SPF KD	715	-50	1405
2X4 104-5/8 2/BTR SPF KD	735	-30	1460
2X6 104-5/8 2/BTR SPF KD	830	-40	1510
4X8 7/16 OSB	525	-110	2185
4X8 23/32 OSB T&G	945	-110	2725
Composite Average	688	-63	1,663





The slide in the framing composite continued its downward trajectory, albeit a much more gradual decline. Most commodity items have given back a large chunk in the last 30 days and the bottom feels close. OSB has come back in-line and is the clear discount to plywood. Plywood, both FIR and SYP have been resilient and continue to buck the decline for the most part. The fed unexpectedly announced a 75bps increase on Wed. shocking the market driving to dow under 30,000. This along with the bump in the 30 year to just under 6% kept some buyers comfortably on the side-lines... but with that said, for the first time in weeks a lot of volume was traded both in the cash and futures market. The perceived "Value" makes sense for a lot of sidelined projects from Q1 and early Q2