



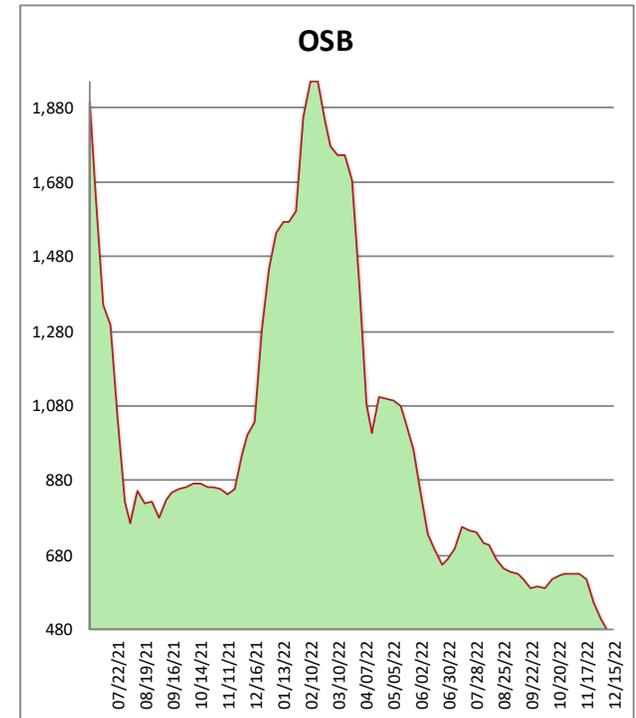
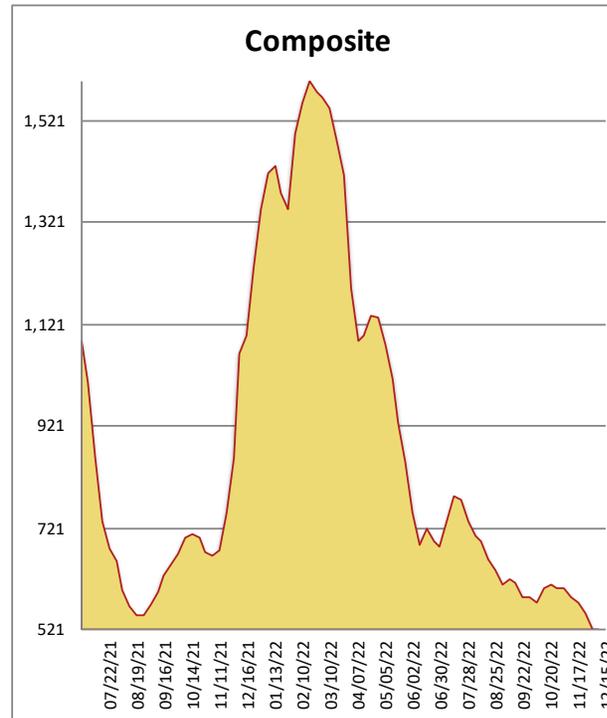
1-800-231-2310

## Midwest Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

12/15/22

	This Week	Weekly Change	Last Year
2X4 #3 SPF KD	405	35	879
2X6 2/BTR SYP KD	555	-10	1300
2X10 2/BTR SYP KD	550	-10	1100
2X12 2/BTR SYP KD	560	10	1075
2X4 92-5/8 2/BTR SPF KD	405	-15	925
2X4 104-5/8 2/BTR SPF KD	500	25	1099
2X6 104-5/8 2/BTR SPF KD	765	30	1200
4X8 7/16 OSB	310	-20	750
4X8 23/32 OSB T&G	650	-40	1250
Composite Average	522	01	1,064



Markets gave ground yet again this week as the combination of weak demand and winter weather kept commodity building products in limp mode. The Fed's anticipated half point rate increase hit on Wednesday, and while it was welcome compared to the recent string of three-quarter point increases, it was clear that more increases are coming down the pike. Mortgage rates dipped slightly for the fifth week in a row, but it won't change the short term lack of demand for new single family homes. Multifamily demand, while decent, is cooling as lending becomes tighter. A year ago the lumber market was rip roaring and so was my crypto account.

Today lumber is cheap but I'm too poor to buy anything. At least I have rum for my eggnog!