

## 1-800-231-2310

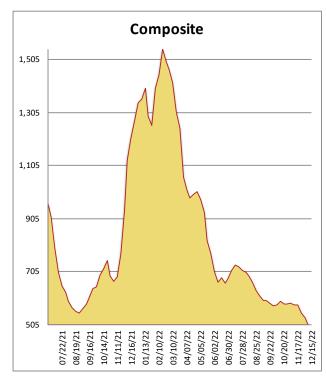
## Southeast Framing Lumber Brief

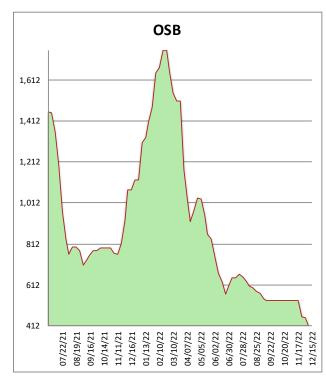
All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

Modely

12/15/22

|                       | This<br>Week | Weekly<br>Change | Last<br>Year |
|-----------------------|--------------|------------------|--------------|
| 2X4 2/BTR SYP KD      | 455          | -20              | 1340         |
| 2X6 2/BTR SYP KD      | 485          | -35              | 1250         |
| 2X8 2/BTR SYP KD      | 460          | -30              | 990          |
| 2X10 2/BTR SYP KD     | 555          | -20              | 965          |
| 2X12 2/BTR SYP KD     | 495          | -10              | 945          |
| 2X4 104-5/8 2/BTR SPF | 510          | -30              | 1195         |
| 2X6 104-5/8 2/BTR SPF | 760          | -35              | 1295         |
| 4X8 7/16 OSB          | 250          | -20              | 855          |
| 4X8 23/32 OSB T&G     | 575          | -55              | 1295         |
| Composite Average     | 505          | -28              | 1,126        |





Markets gave ground yet again this week as the combination of weak demand and winter weather kept commodity building products in limp mode. The Fed's anticipated half point rate increase hit on Wednesday, and while it was welcome compared to the recent string of three-quarter point increases, it was clear that more increases are coming down the pike. Mortgage rates dipped slightly for the fifth week in a row, but it won't change the short term lack of demand for new single family homes. Multifamily demand, while decent, is cooling as lending becomes tighter. A year ago the lumber market was rip roaring and so was my crypto account.

Today lumber is cheap but I'm too poor to buy anything. At least I have rum for my eggnog!