## Midwest Framing Lumber Brief

|  | This | Weekly | Last |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Week | Change | Year |  | Composite |  | OSB |
| 2 X 4 \#3 SPF KD | 440 | -30 | 1340 | 1,4 |  | 1,865 |  |
| 2X6 2/BTR SYP KD | 595 | 0 | 1415 |  | $N$ | 1,665 |  |
| 2 X 10 2/BTR SYP KD | 540 | 0 | 1315 | 1,285 |  | 1,465 |  |
| 2X12 2/BTR SYP KD | 700 | -15 | 1500 |  |  |  |  |
| 2X4 92-5/8 2/BTR SPF KD | 495 | -45 | 1470 | 1,085 | $\square$ | 1,265 |  |
| $2 \times 4$ 104-5/8 2/BTR SPF KD | 525 | -75 | 1500 | 885 |  | 1,065 |  |
| $2 \times 6$ 104-5/8 2/BTR SPF KD | 800 | -25 | 1580 |  |  | 865 |  |
| 4X8 7/16 OSB | 345 | 5 | 1850 | 685 | $\sim$ W |  |  |
| 4X8 23/32 OSB T\&G | 635 | -35 | 2050 |  | $1 \text { hor }$ | 665 465 |  |
| Composite Average | 564 | -24 | 1,558 |  |  |  |  |

This week's word for the commodity markets is "slothfulness" as there was little inspiration for buyers to buy anything beyond immediate needs. For the third week price erosion prevailed on all but a handful of items. Futures continued to slide and SPF cash prices slid right along with them. In SYP dimension, the recent run up reversed course on all but $2 \times 4$ and $2 \times 12$. Green DF narrows showed vulnerability, as did KD DF. In the panel world, OSB continues to drift sideways to down in most regions as contracts need to be moved. Plywood is in slightly better shape, but nothing to write home about. A number of positive economic reports released this week would lend one to believe that the Fed may cool their jets on these rate increases, but nothing is certain. We are plum out of football, but golf fans will be watching Tiger's return to the PGA tour this weekend. We have crossed the halfway point in February - here's to more daylight!

