## Rocky Mountain Framing Lumber Brief



Commodity markets cooled for the second week in a row as buyers digested prior purchases. Futures ratcheted back again this week after a strong January. Weather continues to slow the pace in Texas, yet SYP dimension continues to trend up. Other species did not enjoy increases, though, as demand was sluggish across the country. Panels are a mixed bag, with plywood prices rising as OSB stalled out. There's a lot of uncertainty still in the market place as we inch through February to spring weather. Markets are up off the bottom, but where do we go from here? In the short-term, looks like the markets may give back - but don't expect any correction to last very long. If 30 year mortgage rates continue their slow descent, single family may awaken from hibernation and transition from bear to bull. Last football game of the season on Sunday - Will Mahomes work his magic on Sunday? Or will the Eagles fly high?

