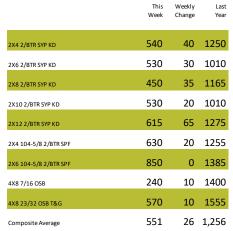


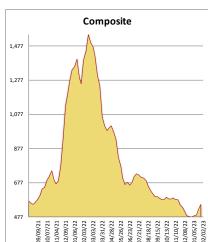
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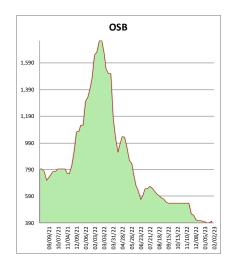
## Southeast Framing Lumber Brief

l items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

02/02/23







Markets ticked up again this week, but largely on the momentum from last week's flurry. The pace definitely cooled as buyers digested recent purchases, and winter weather took it's toll on a large part of the country. Futures were mixed, as traders wondered about the impact of the change in the CME contract moving to the mini-contracts FOB Chicago after the SPF carload fob BC contract ends in May. This will make the movements of futures through May 15th sporadic at best. Studs continue to be the hot item, mainly 9 ft trims. Panels are trending flight to slightly up. The Fed's move to raise rates again this week seemed to energize the market as pundits believe we are nearing an end to these increases. Mortgage rates dropped again, giving those sinlge-family housing hope that things are improving. No football this weekend as we endure the long wait to the Superbowl, but Pebble Beach golf will be a good substitute!