

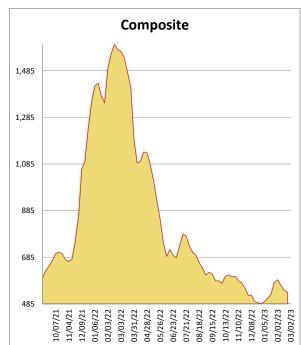
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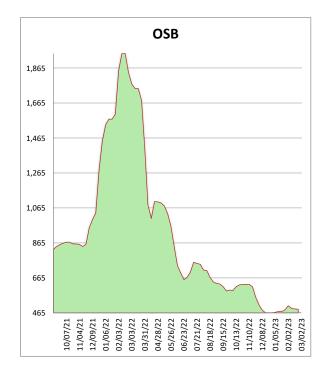
Midwest Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

03/02/23







In the West, winter weather continued to stifle demand and had jobsites from the inland NW to San Diego shutdown. The 30-year mortgage rates continue their climb to the highest levels of the year, halting the housing gains from Jan/ early Feb. Demand (both lumber and panels) coast to coast has been muted at best, with buyers firmly on the sidelines waiting for jobsites to re-open and feeding inventories hand to mouth. With futures run-up late last week and early this week there was optimism from the mills that Spruce would pop, pulling up a lagging cash market. By mid-week it was clear cash buyers were dug in, futures corrected down and here we sit with the familiar 2023 standoff betweeen sellers/buyers. The only spark at the moment is MM&M...March Madness and the Masters...unless you're a Suns fan, you got KD, Book, and the Suns in 4 guy backing you for a playoff run?