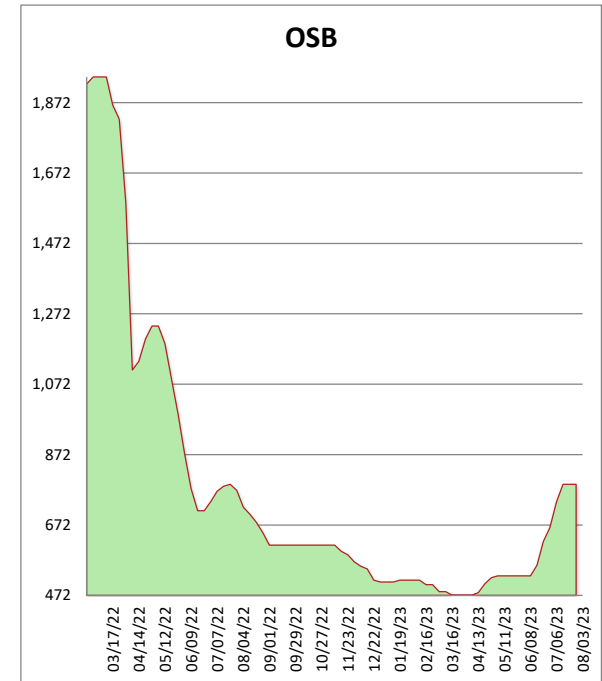
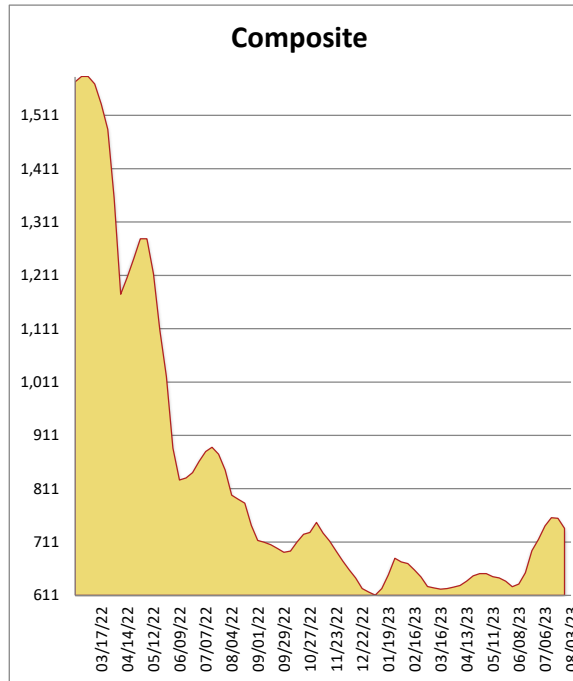


Rocky Mountain Framing Lumber Brief

08/03/23

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 2/BTR KD DF/L	725	-20	915
2X6 2/BTR KD DF/L	685	-45	895
2X10 2/BTR KD DF/L	835	-10	950
2X12 2/BTR KD DF/L	900	-20	950
2X4 92-5/8 KD DF/L	565	-5	690
2X4 104-5/8 KD DF/L	625	-40	800
2X6 104-5/8 KD DF/L	720	-30	875
4X8 7/16 OSB	650	0	590
4X8 23/32 OSB T&G	925	0	950
Composite Average	737	-19	846



Commodity market activity slowed once again and prices eroded on lumber across all regions and all species. The adjustment is now in full swing, though panels are just getting started. Mortgage rates are climbing again on the downgrade of US debt by Fitch, and this trend too may just be starting. Higher 30-year mortgages will most definitely cool new home construction and likely have lumber and panel mills on their heels in the short term. There will be an opportunity to lock in projects at some lower levels to be certain. Keep your ear to the tracks. NFL football starts now with the HOF game in Canton - watered down football for sure, but football nonetheless!