Midwest Framing Lumber Brief


Lumber markets that started to sputter last week continued to weaken this week and it's become apparent to most that the bloom is off the rose. Buyers have backed away, digesting purchases made in June and early July and waiting for an adjustment that appears to be coming. The questions as always - how deep and for how long? A combination of lower housing starts and another rate increase by the Fed has lumber prices lowering, but what about panels? OSB continues on the upswing, cycling differently than lumber to be sure. Plywood has slowed in western fir, but SYP is still ticking up, too. With all of the aforementioned headwinds and the heat that is hitting much of the country, one would think OSB will cool in the coming weeks. Summer football gets into full swing next week as NFL training camps have opened. Have you seen those crazy concussion helmets they are wearing? Weebles wobble, baby!

