

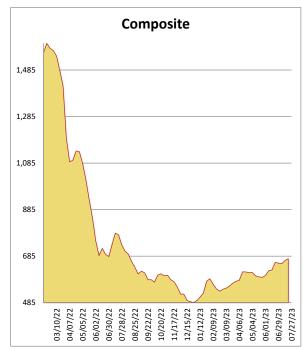
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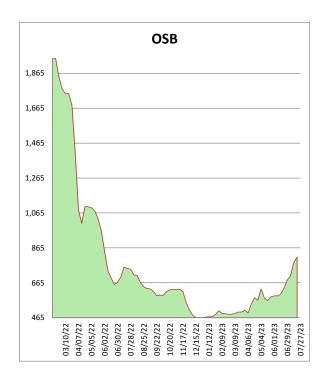
## Midwest Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

07/27/23

	This	Weekly	Last
	Week	Change	Year
2X4 #3 SPF KD	490	-5	685
2X6 2/BTR SYP KD	590	10	790
2X10 2/BTR SYP KD	545	5	685
2X12 2/BTR SYP KD	745	15	790
2X4 92-5/8 2/BTR SPF KD	630	-20	760
2X4 104-5/8 2/BTR SPF KD	655	15	840
2X6 104-5/8 2/BTR SPF KD	790	-10	945
4X8 7/16 OSB	675	20	545
4X8 23/32 OSB T&G	950	45	950
Composite Average	674	80	777





Lumber markets that started to sputter last week continued to weaken this week and it's become apparent to most that the bloom is off the rose. Buyers have backed away, digesting purchases made in June and early July and waiting for an adjustment that appears to be coming. The questions as always - how deep and for how long? A combination of lower housing starts and another rate increase by the Fed has lumber prices lowering, but what about panels? OSB continues on the upswing, cycling differently than lumber to be sure. Plywood has slowed in western fir, but SYP is still ticking up, too. With all of the aforementioned headwinds and the heat that is hitting much of the country, one would think OSB will cool in the coming weeks. Summer football gets into full swing next week as NFL training camps have opened. Have you seen those crazy concussion helmets they are wearing? Weebles wobble, baby!