

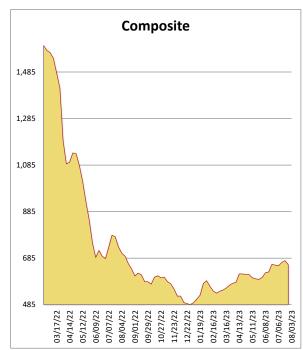
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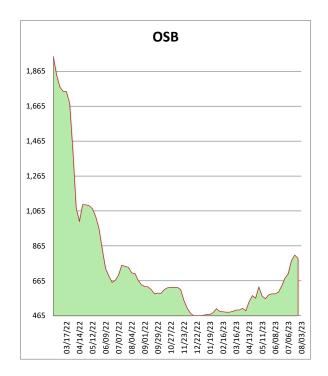
## Midwest Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

08/03/23

|                          | This | Weekly | Last |
|--------------------------|------|--------|------|
|                          | Week | Change | Year |
|                          |      |        |      |
|                          |      |        |      |
| 2X4 #3 SPF KD            | 490  | 0      | 630  |
| 2X6 2/BTR SYP KD         | 585  | -5     | 680  |
| 2X10 2/BTR SYP KD        | 545  | 0      | 585  |
| 2X12 2/BTR SYP KD        | 735  | -10    | 770  |
| 2X4 92-5/8 2/BTR SPF KD  | 630  | 0      | 735  |
| 2X4 104-5/8 2/BTR SPF KD | 610  | -45    | 790  |
| 2X6 104-5/8 2/BTR SPF KD | 735  | -55    | 915  |
| 4X8 7/16 OSB             | 655  | -20    | 540  |
| 4X8 23/32 OSB T&G        | 930  | -20    | 945  |
| Composite Average        | 657  | -17    | 732  |





Commodity market activity slowed once again and prices eroded on lumber across all regions and all species. The adjustment is now in full swing, though panels are just getting started. Mortgage rates are climbing again on the downgrade of US debt by Fitch, and this trend too may just be starting. Higher 30-year mortgages will most definitely cool new home construction and likely have lumber and panel mills on their heels in the short term. There will be an opportunity to lock in projects at some lower levels to be certain. Keep your ear to the tracks. NFL football starts now with the HOF game in Canton - watered down football for sure, but football nonetheless!