## Midwest Framing Lumber Brief



Even with Hurricane Idalia making landfall in Florida this week, markets were generally at a tepid pace. There was a slight uptick in both SYP dimension and plywood, but nothing strong enough to impact the broader market softness that has taken hold of late. Mortgage interest rates remained above $7 \%$ for the third straight week, slowing the pace of single family construction and mill sales. In DF dimension, $2 \times 6$ is the weak link while $2 \times 4$ remains on better footing - in both dry and green. It's hard to fathom that we are entering September and are just 30 days from being in the 4 th quarter of 2023. The long Labor Day weekend will make for a short week ahead, which likely won't do much for lumber and panel markets. College football is back! Enjoy your break and be safe!

