## Midwest Framing Lumber Brief



Not much change to the slower tone to the market. The dog days of summer are behind us, but this sure feels like a tired puppy. Housing starts came out showing declines driven mainly by multifamily, though single family was down as well. Year over year MF is down nearly $18 \%$ while SF is down $15 \%$. Builder confidence has turned negative as the combination of high interest rates and high prices/affordability weigh heavily on sales. Most lumber markest across the country were muted and saw slightly declining prices. Plywood is holding it's own, but price erosion on OSB was the norm across all markets. Concern over what Q4 may look like is a common topic of conversation - but as we all know, it can change in a flash. Can Coach Prime keep the magic going for the Buffaloes, or will the Ducks slow Prime's roll? Enjoy your weekend - it's getting colder and darker in the mornings!

