

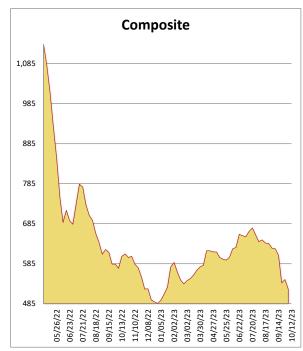
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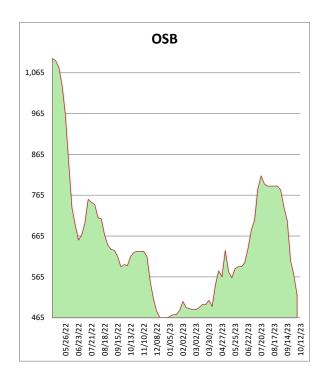
Midwest Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

10/12/23

	This	Weekly	Last
	Week	Change	Year
2X4 #3 SPF KD	490	-15	415
2X6 2/BTR SYP KD	405	-50	525
2X10 2/BTR SYP KD	490	-15	540
2X12 2/BTR SYP KD	575	-35	540
2X4 92-5/8 2/BTR SPF KD	555	-20	555
2X4 104-5/8 2/BTR SPF KD	555	20	610
2X6 104-5/8 2/BTR SPF KD	580	-5	790
4X8 7/16 OSB	390	-50	400
4X8 23/32 OSB T&G	650	-50	785
Composite Average	521	-24	573





Lumber markets continued to see weak demand as the grind of October continued. Perhaps pumpkin spice lumber would help? Interest rates rose again on the 30-year mortgage, adding to the muted market mood and making cautious buyers that much more so. It's obvious that mills will need to address the lower demand via production curtailments, so be on the lookout. OSB may be getting close to a bottom - as several mills moved some production at discounted levels and immediately tried firming up. It's cued up for a classic 'dead cat bounce' (please no letters from PETA) as the same demand muting lumber is going to impact the panel market, too. The mornings are darker longer and definitely cooler. Enjoy the weekend as our temps are getting ready to plummet, too.