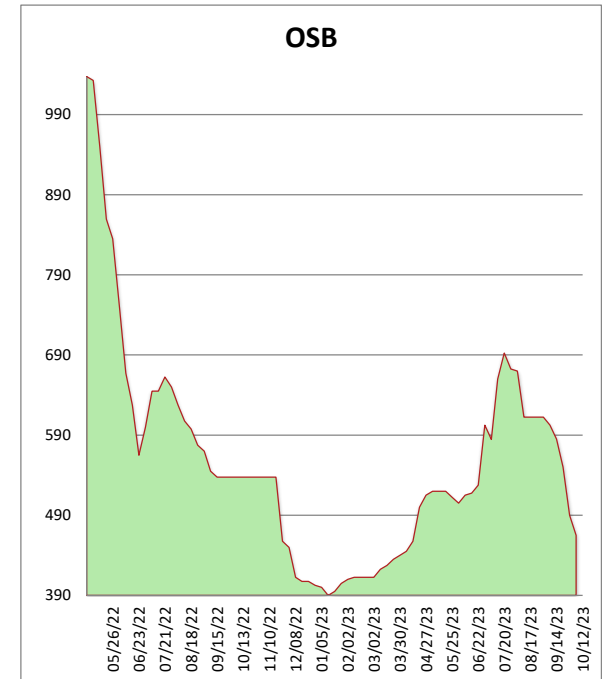
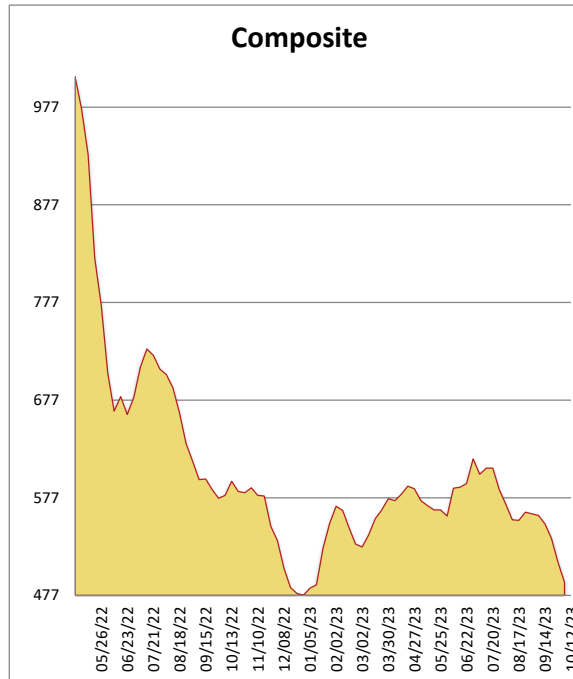


Southeast Framing Lumber Brief

10/12/23

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 2/BTR SYP KD	555	-30	540
2X6 2/BTR SYP KD	370	-10	500
2X8 2/BTR SYP KD	355	-25	500
2X10 2/BTR SYP KD	485	-35	615
2X12 2/BTR SYP KD	525	-25	515
2X4 104-5/8 2/BTR SPF	575	0	650
2X6 104-5/8 2/BTR SPF	620	-10	820
4X8 7/16 OSB	365	-30	365
4X8 23/32 OSB T&G	565	-20	710
Composite Average	491	-21	579



Lumber markets continued to see weak demand as the grind of October continued. Perhaps pumpkin spice lumber would help? Interest rates rose again on the 30-year mortgage, adding to the muted market mood and making cautious buyers that much more so. It's obvious that mills will need to address the lower demand via production curtailments, so be on the lookout. OSB may be getting close to a bottom - as several mills moved some production at discounted levels and immediately tried firming up. It's cued up for a classic 'dead cat bounce' (please no letters from PETA) as the same demand muting lumber is going to impact the panel market, too. The mornings are darker longer and definitely cooler. Enjoy the weekend as our temps are getting ready to plummet, too.