## Midwest Framing Lumber Brief



The standoff between buyers and sellers remains evident again this week. Buyers are participating only at minimal levels as needed. Mills seem happy to ride into the end of the year on current short order files, and secondaries are able to charge extra for prompt material because they have it - IF they have it. The Fed announced this week that they'd keep rates flat for now, but signaled that in 2024 we would see rate cuts. That would be good for the housing industry, both single family and multifamily. For the rest of 2023, however, look for more of the same - mostly quiet - and likely getting even quieter as we near the Christmas break for many traders. Big logjam in the AFC will make the playoff picture fun to watch - three games on Saturday. Beats trying to hawk wood these days!

