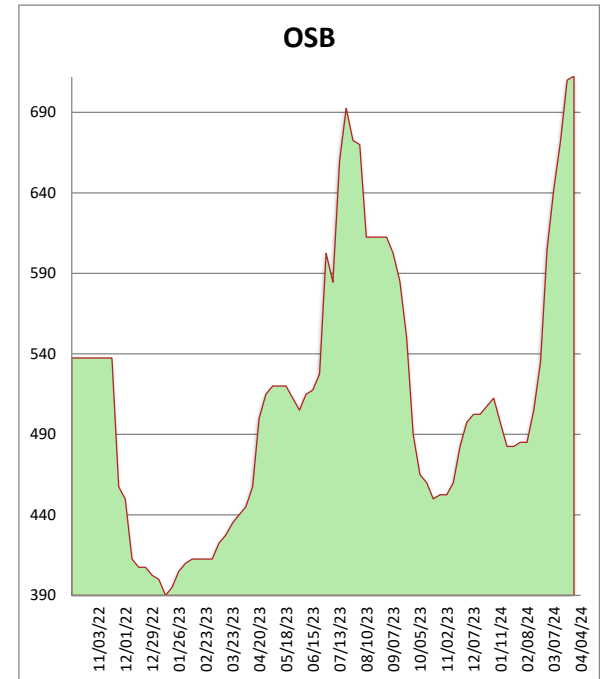
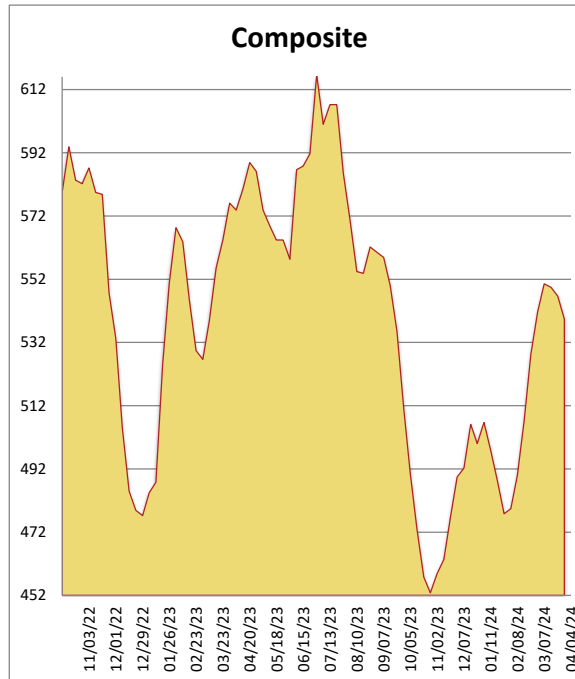


All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 2/BTR SYP KD	410	-15	590
2X6 2/BTR SYP KD	390	-20	445
2X8 2/BTR SYP KD	410	-10	455
2X10 2/BTR SYP KD	395	-5	465
2X12 2/BTR SYP KD	600	-20	785
2X4 104-5/8 2/BTR SPF	590	0	595
2X6 104-5/8 2/BTR SPF	635	0	810
4X8 7/16 OSB	650	0	285
4X8 23/32 OSB T&G	775	5	570
Composite Average	539	-07	556



This could be a top for panel markets on this most recent run. Ever so slight cracks are developing in OSB, and what appears to be a significant volume of import panels looks poised to hit the North American market in the next 4-6 weeks. It's been a strong start to the year for OSB, but the bloom is off the rose. Where OSB goes, plywood markets will shortly thereafter follow. Lumber markets are getting quieter. SYP has been on a downward trajectory for the better part of a month, but now it appears that other species may follow. Multiple DF producers are reporting low log inventories, which could slow any descent, but likely not for long. Don't wait for a bottom - these days markets bottom quickly and prices climb. Be ready - it's almost time to lock up your projects. Master's week dead ahead!