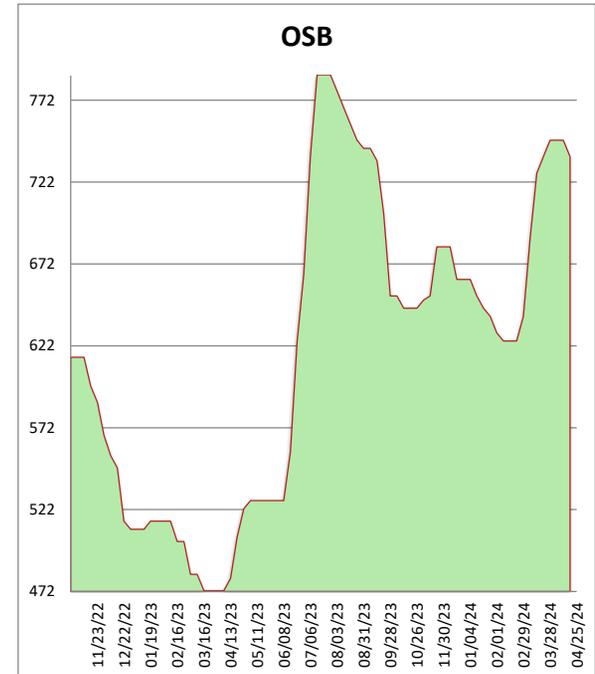
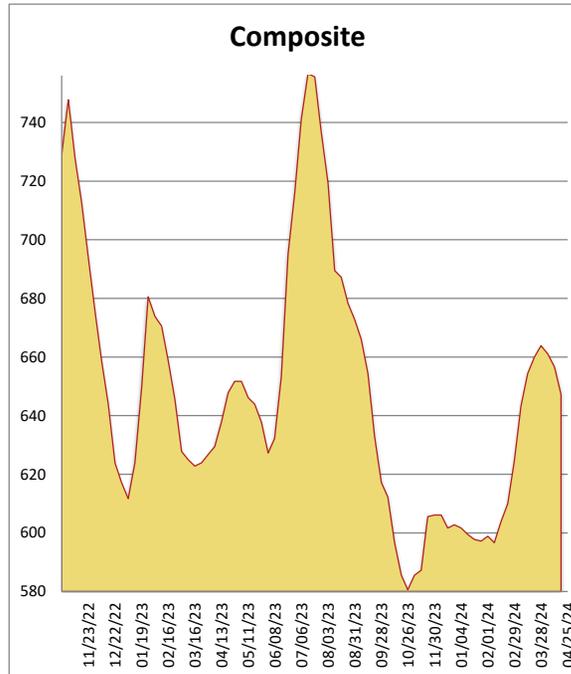


**Rocky Mountain Framing Lumber Brief**

**04/25/24**

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 2/BTR KD DF/L	660	-10	595
2X6 2/BTR KD DF/L	625	-10	695
2X10 2/BTR KD DF/L	695	-5	795
2X12 2/BTR KD DF/L	685	-10	880
2X4 92-5/8 KD DF/L	530	0	430
2X4 104-5/8 KD DF/L	560	-20	615
2X6 104-5/8 KD DF/L	595	-10	710
4X8 7/16 OSB	625	-10	325
4X8 23/32 OSB T&G	850	-10	620
Composite Average	647	-09	629



Downward momentum continued in most commodity wood markets this week. Last week's doses of negative news in both housing and in the broader economy has served to push buyers even further onto the sidelines. Demand remains to the weak side as we push toward May in what is clearly a supply driven market. Lumber mills are purportedly in the red in some instances and waving the curtailment flag harder and harder. With 30-year mortgage rates climbing at or over the 7-1/2% mark, single family construction of new homes does not have a particularly sunny outlook. Multifamily lending rates continue to hamper activity, too. Meanwhile, the underlying need for housing units continues to back up. At some point she's gonna blow, and then it's off to the races. It will be an interesting summer ahead!