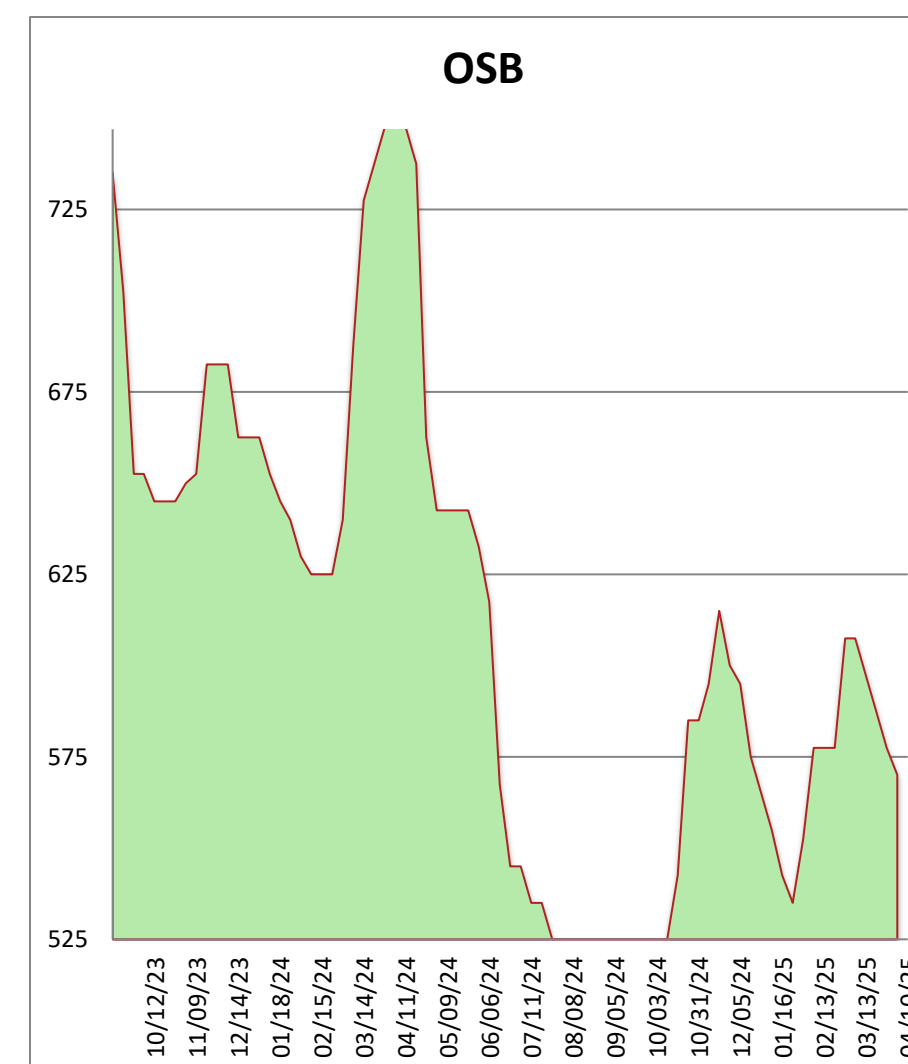
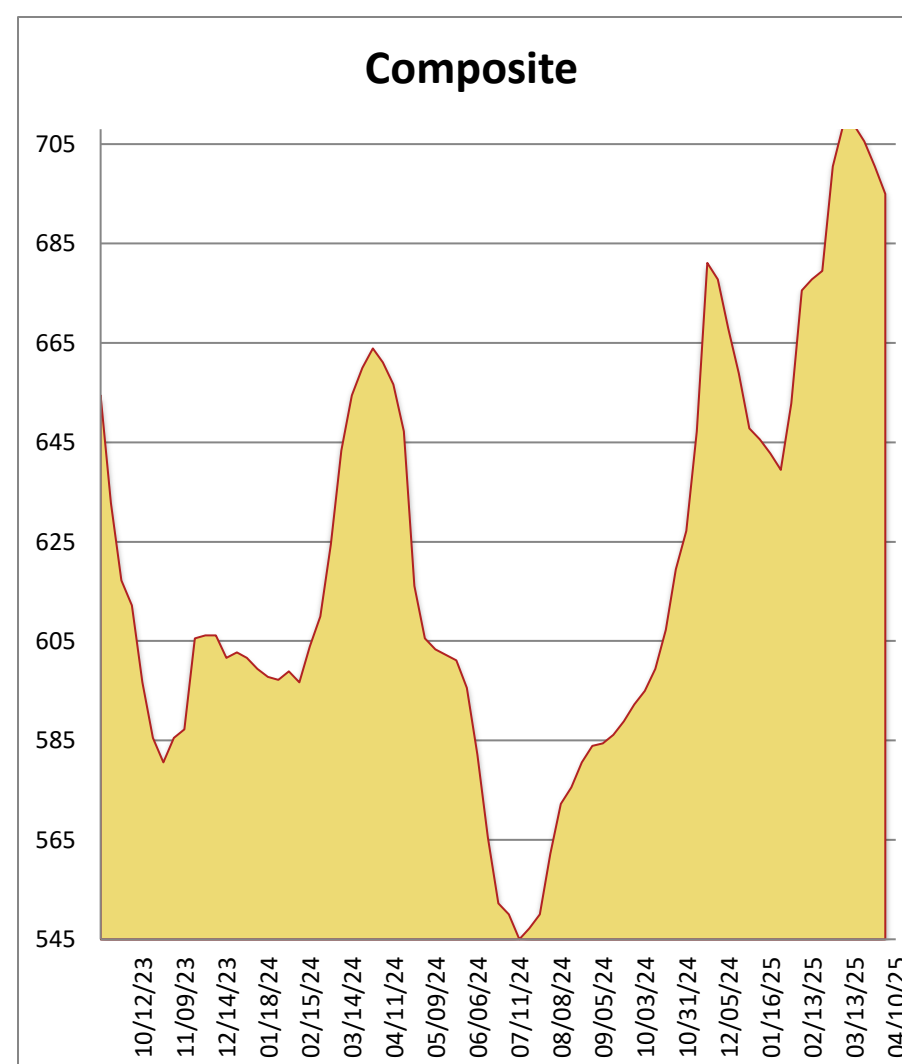


	This Week	Weekly Change	Last Year
2X4 2/BTR KD DF/L	715	-5	655
2X6 2/BTR KD DF/L	810	-5	625
2X10 2/BTR KD DF/L	835	-5	665
2X12 2/BTR KD DF/L	885	-5	665
2X4 92-5/8 KD DF/L	580	-5	535
2X4 104-5/8 KD DF/L	620	-5	635
2X6 104-5/8 KD DF/L	670	-5	635
4X8 7/16 OSB	470	-10	575
4X8 23/32 OSB T&G	670	-5	800
Composite Average	695	-06	643



Market activity remains muted again this week, while the focus was largely on the broader economy and the "steady by jerks" approach being used to reset it. The problem is, it isn't very steady at all. Tariff's were once again paused (except for China) for 90 days, so we may see this circus back in town in the mid-July. Hopefully, Canada remains out of play on Trump tariffs, as we already know that Canadian lumber duties are set to nearly double around that same time frame via the Softwood Lumber Agreement. It's just a little more uncertainty to deal with going into the building season. Panel sales continue to be weak across all regions, as prices drifted flat to lower. Studs gave up ground as well. We are at some good buying levels. Be sure to keep your Dramamine patches handy as we have more ups and downs ahead.