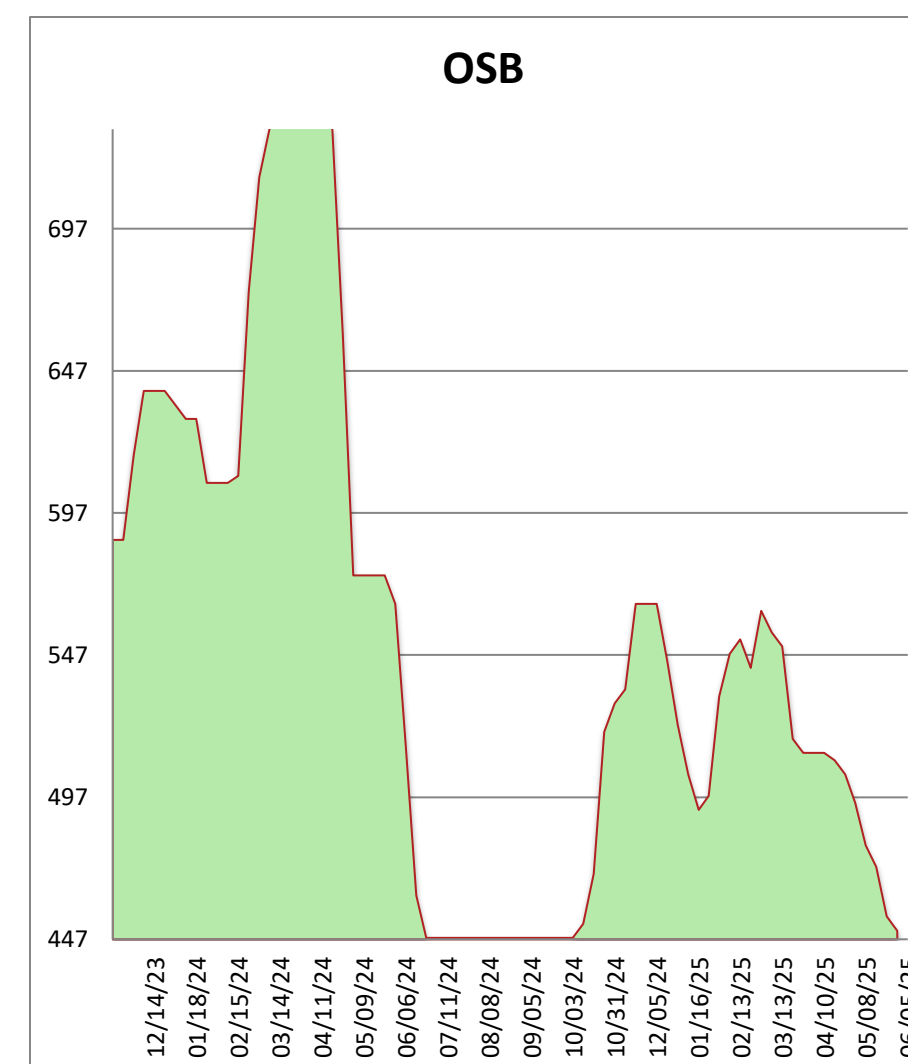
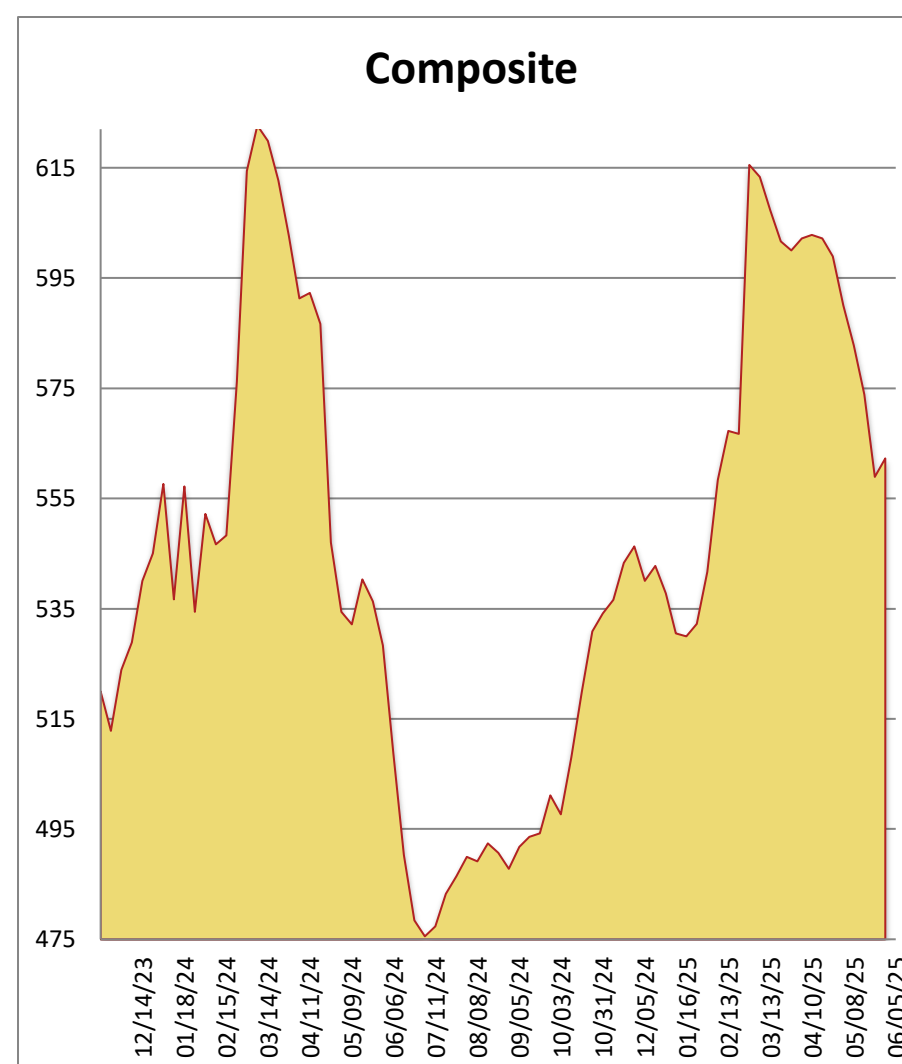


	This Week	Weekly Change	Last Year
2X4 #3 SPF KD	560	5	480
2X6 2/BTR SYP KD	520	0	468
2X10 2/BTR SYP KD	535	0	468
2X12 2/BTR SYP KD	580	-10	574
2X4 92-5/8 2/BTR SPF KD	600	15	535
2X4 104-5/8 2/BTR SPF KD	655	15	550
2X6 104-5/8 2/BTR SPF KD	710	15	585
4X8 7/16 OSB	355	-5	475
4X8 23/32 OSB T&G	545	-5	675
Composite Average	562	03	534



Markets began the week in the same mindset as previous weeks, with little activity and numbers flat to easing off on the dry species. GDF was an exception as demand stayed steady and prices bumped up just a little. SPF ticked up a fuzz as well. Studs also saw slightly better action. But things got a little more interesting come midweek as Arbec announced the closure/curtailment of several mills and some sizable layoffs in Eastern Canada. This could be the first of several dominos to fall, and the concern we have been voicing over mill closures causing market increases could be starting. Inventories have been lean as buyers have had the luxury of running hand to mouth. That is likely about to change. Arbec produces lumber, studs, and OSB. Markets tightened up upon the news of their closures. Where there's smoke there's fire.