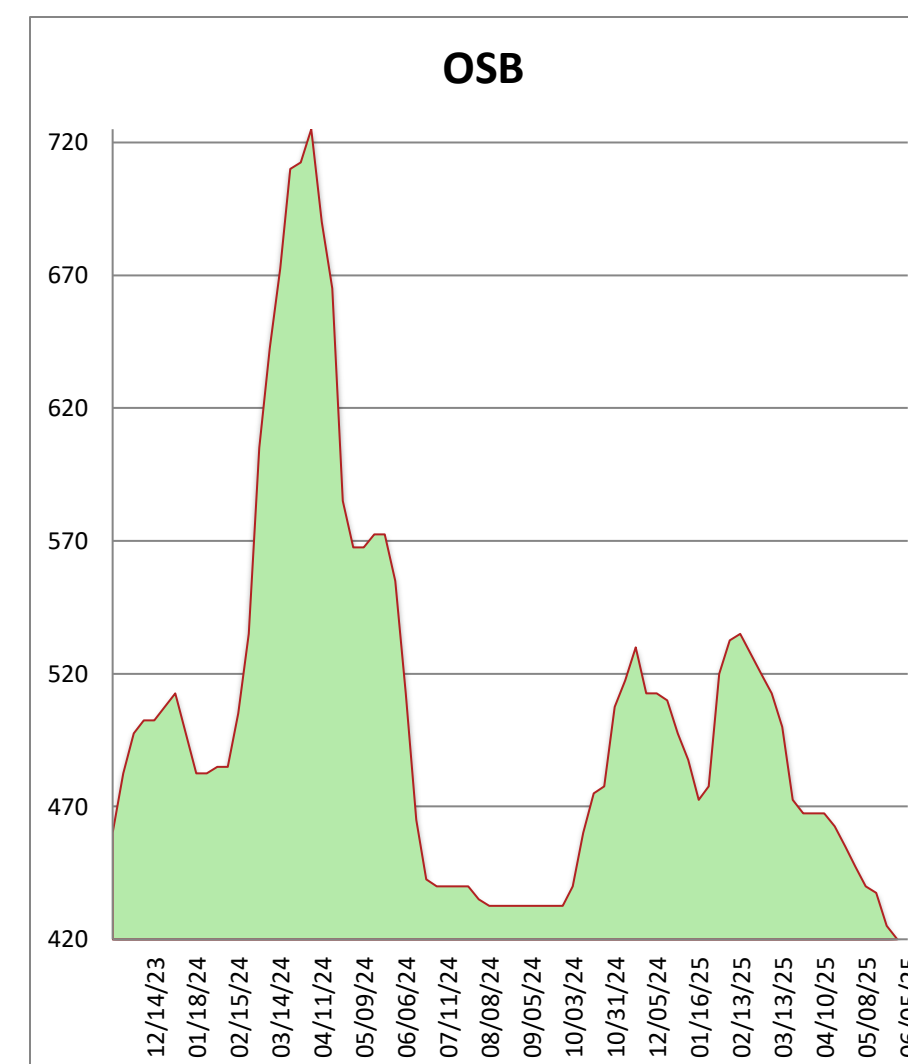
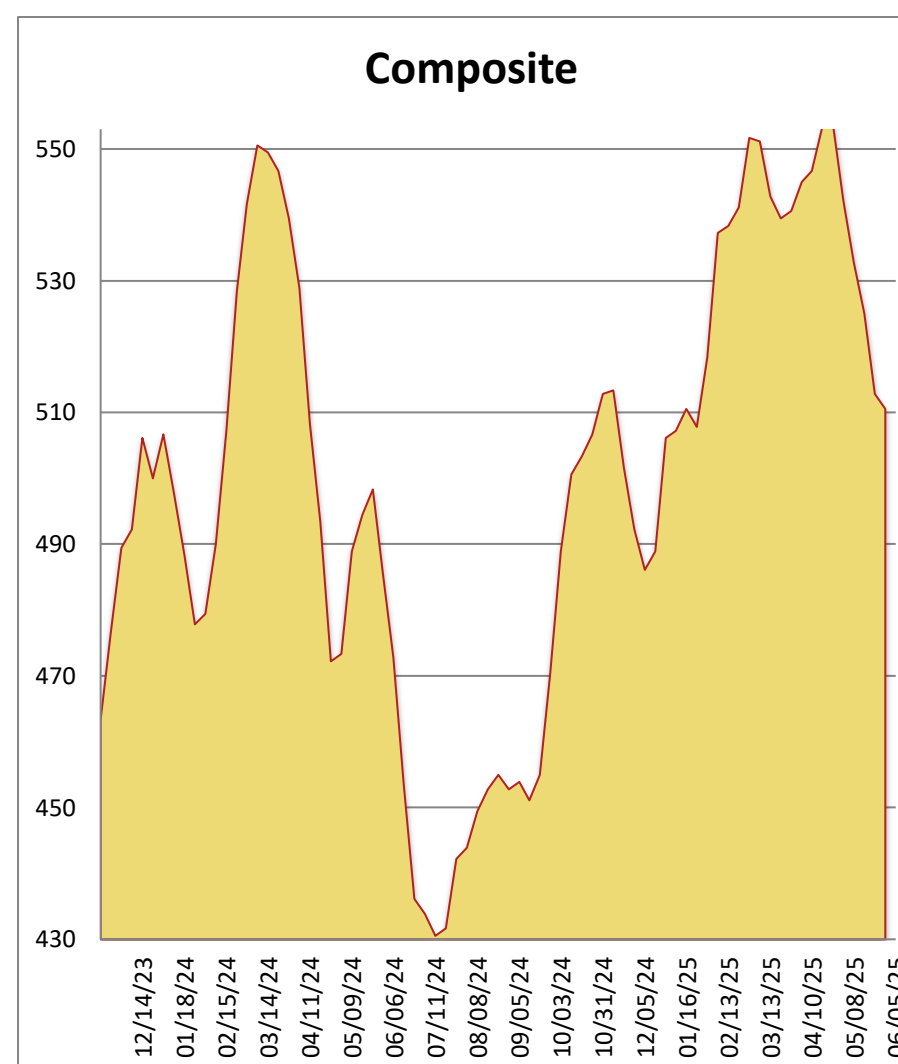


	This Week	Weekly Change	Last Year
2X4 2/BTR SYP KD	565	5	370
2X6 2/BTR SYP KD	420	0	355
2X8 2/BTR SYP KD	455	5	370
2X10 2/BTR SYP KD	510	0	405
2X12 2/BTR SYP KD	490	-10	470
2X4 104-5/8 2/BTR SPF	610	-5	575
2X6 104-5/8 2/BTR SPF	705	-5	580
4X8 7/16 OSB	315	-5	475
4X8 23/32 OSB T&G	525	-5	660
Composite Average	511	-02	473



Markets began the week in the same mindset as previous weeks, with little activity and numbers flat to easing off on the dry species. GDF was an exception as demand stayed steady and prices bumped up just a little. SPF ticked up a fuzz as well. Studs also saw slightly better action. But things got a little more interesting come midweek as Arbec announced the closure/curtailment of several mills and some sizable layoffs in Eastern Canada. This could be the first of several dominos to fall, and the concern we have been voicing over mill closures causing market increases could be starting. Inventories have been lean as buyers have had the luxury of running hand to mouth. That is likely about to change. Arbec produces lumber, studs, and OSB. Markets tightened up upon the news of their closures. Where there's smoke there's fire.