

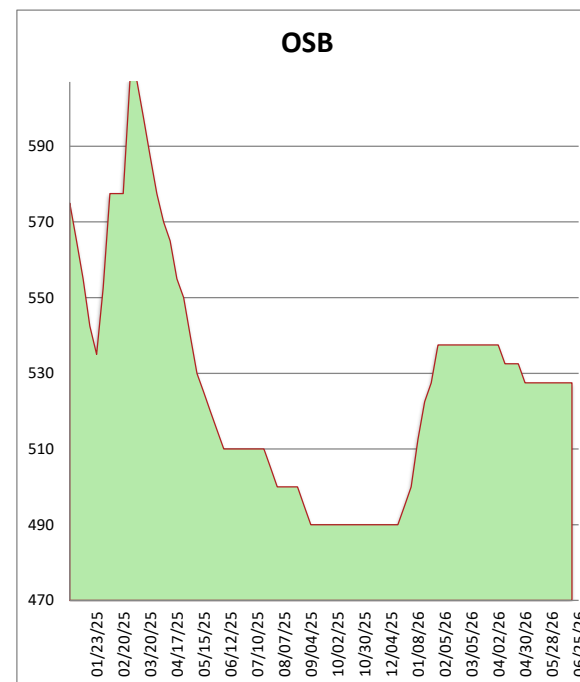


Rocky Mountain Framing Lumber Brief

06/25/26

The chart, titled "Composite", displays a yellow area plot representing a composite index over time. The x-axis shows dates from 01/23/25 to 06/25/26, with labels every two months. The y-axis ranges from 596 to 696, with major grid lines every 20 units. The index starts at approximately 650, peaks at nearly 696 in early 2025, then declines to a low of about 600 in early 2026. It then rises to a secondary peak of about 685 in mid-2026 before ending at approximately 680.

Date	Composite Index (Approximate)
01/23/25	650
02/20/25	670
03/20/25	696
04/17/25	660
05/15/25	640
06/12/25	635
07/10/25	645
08/07/25	645
09/04/25	615
10/02/25	605
10/30/25	615
12/04/25	600
01/08/26	630
02/05/26	645
03/05/26	640
04/02/26	665
04/30/26	660
05/28/26	680
06/25/26	680



It was yet another week of rising prices across the board on lumber. Supply in the West is in firm control of the domestic mills, while SYP markets continue to struggle with a dearth of trucks. Elsewhere, even in the face of dropping fuel prices, rates are sky high as there are too many loads for the number of haulers. The dynamics of both the lumber and the housing market remain out of whack. Summer heat is fast upon us and may slow the southern markets down with what reduced building there is currently. Studs are in the same boat as lumber, rising once again in price. Panels remain stable in price, especially OSB. Inventory levels in the field continue to be lean, so plan ahead for your needs going into next week and Independence Day.